

## THE WEEK IN COTTON.

## THE WEEK IN COTTON.

### Liquidation as a Result of Bearish Crop Estimates.

and that there will be considerable short covering. The New Orleans *Times-Demo-*

The heavy exports of the past week

spinners has been active, and as the total for this year is expected to equal that of

him to begin supplying stocks, looking at the premium for the movement that a Bennettsville, S. C., stock of 10,000 bales of low grade cotton was for sale attracted considerable attention, as it pointed to a large supply of cotton. A house stated that this was an attempt to bear the market to make the spinners think that there was a lot of cotton, but that he did not believe that there was 400 bales of this quality. Another cotton spot man said that local spot holders look on the statement as curious, in view of the fact that Carolina mills and brokers are seeking offers in New York stock and have been buying for some time. Prices having been received asking the price on New York cotton out of stock recently.

Strong spot markets continue in the South and there has not been much additional movement in the market. At this stage has been the firmness of the staple prints and bleached cotton goods trade. The cotton goods market is firmer than it has been in five years. Some yarn mills are contracted ahead as far as next September for their output and they are generally in the market for cotton to meet the current requirements for the next half year to eight months. There is a feeling of confidence in the cotton trade at the limit of capacity. There is some disposition to await developments in the cotton market. Even when there was a break in cotton dry goods continued to advance. J. H. Bond & Co., of Chicago, reported that there was a keen demand by retailers at the week's clearance sale for dry goods and that merchants' stocks are being kept at low margin.

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**5% INTEREST**  
allowed on accounts from \$10 to \$1,000. De-

Interest from Jan'y 1st.

Why not utilize this opportunity to employ your money more profitably?

Banking by mail to meet your convenience. Safety is the first consideration; profits secondary. We offer you the maximum of both, as exemplified by 7 1/2 years of conservative banking, \$2,000 on deposit with this City of New York.

Call or write for "Book on Banking." Tel. 1234  
Breckenman. **CLARKE BROTHERS, Bankers**  
156 Nassau St. (Tribune Bldg.) Est. 1840

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## DIVIDENDS AND INTEREST.

A quarterly dividend of one and three-quarters per cent. has been declared upon the Preferred Stock of this Company, payable January 1st, 1913, to Stockholders of record at the close of business on December 1st, 1912. A dividend of one-quarter of one per cent. has been declared upon the Preferred Stock of this Company, payable January 1st, 1913, to Stockholders of record at the close of business on December 1st, 1912. Transfer Books will remain open. Checks mailed.

R. HUSMAN, Secretary.

**PUBLIC NOTICES.**

**SALE OF CALIFORNIA STEAM-PIPE-  
WELL-BORING-RIG.**

Notice is hereby given that the Board of Water Supply of the City of New York will offer for sale at public auction, on Wednesday, January 2nd, 1913, at 11 o'clock, at the Clear Stream pumping station, Valley Stream, Long Island, a CALIFORNIA STEAM-PIPE-WEEL-BORING-RIG, for mining use, in 12 to 24 in. deep wells, drilling and hoisting 12 in. and 16 in. public water, 12 in. and 16 in. hp. vertical engine, Marsh steam pressure pump, hydraulic jacks, cable, revolving perforator, 250 ft. length of 12 in. and 16 in. pipe, 100 ft. hand air compressor and receiver, iron pipe and fittings and other public water machinery.

The property will be sold as one lot to the highest bidder, who will be required to pay the full amount of his bid in a certified check in cash at the time of the sale. The property can be seen at the above pumping station at Valley Stream, N. Y.

The successful bidder must remove the property from the site of sale within 10 days after the date of sale. If not so removed, the property will be considered as abandoned, and he shall forfeit his right of ownership, and the purchase money shall be retained by the Board, as liquidated damages. In no case will the Board be under the right to sell the property over again and the money received at such sale shall be the sole property of the City. The Board will not be responsible for any loss or damage to the property after the date of sale.

Bids in writing will be received by the Board of Water Supply at its offices, 165 Broadway, New York City, until 12 o'clock on Wednesday, January 2nd, 1913. The Board will not be bound to accept the highest or lowest or any bid. The Board will not be bound to accept the highest or lowest or any bid.

CHARLES STRAUSS,  
CHARLES E. CHADWICK,  
JOHN F. GALVIN,  
Commissioners of the  
Board of Water Supply,  
JOSEPH MORRISSEY, Secretary.

**PROPOSALS.**

SEALED BIDS will be received by the Board of Water Supply at its office, seventh floor, 155 Broadway, New York 1, on Monday, December 23, 1912, for Contract 142, for the removal of chestnut growth around the site of Kensico reservoir, in the town of Kensico, Westchester county, N. Y.

At the above place and time the bids will be publicly opened and read. Pamphlets containing full particulars and plans and sheets of contract drawings can be obtained at the above address by depositing the sum of five dollars (\$5) for each plan, and for further particulars see information for Bidders.

CHARLES STRAUSS, President.  
CHARLES E. CHADWICK,  
JOHN A. GALVIN,  
Commissioners of the Board of Water Supply.

JOSEPH D. MOORE, Secretary.